

June 30, 2021

value-based hedged equity



Forester Value Fund

The Forester Value Fund is a diversified, no-load mutual fund for investors seeking long-term investment returns, with added emphasis on capital protection in unfavorable market conditions. The fund invests in the stocks of large U.S. companies that it believes are undervalued and have great appreciation potential. When the manager believes that the overall stock market is highly valued or that market conditions warrant it, the fund may take a defensive position by purchasing stock index put options and holding cash. The fund's objective is maximum long-term capital growth.

OBJECTIVE

Maximum long-term capital growth

TICKER

FVALX - Class N Share
FVILX - Class I Share

CUSIP

34623P209 Class N Share
34623P308 Class I Share

INCEPTION DATE

9/9/1999

EXPENSE RATIO

1.25% Class N Share
0.99% Class I Share

MINIMUM INVESTMENT

\$2,500 Class N Share
\$25,000 Class I Share

For more complete information on the Forester Funds, including charges and expenses, obtain a prospectus by calling 800-388-0365. The prospectus should be read carefully before investing.

Forester Funds

800-388-0365

www.forestervalue.com

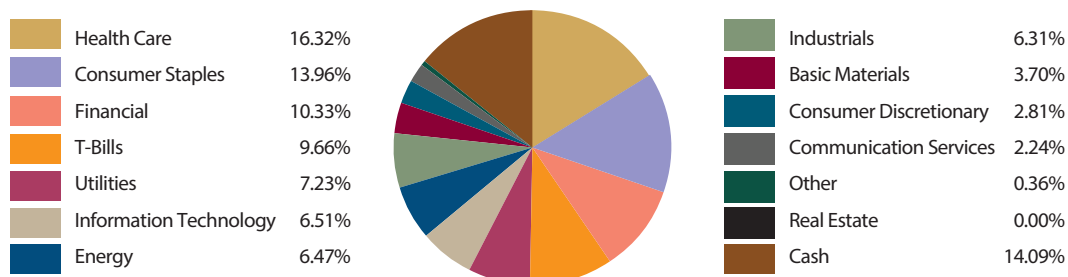
TOTAL RETURN AVERAGE ANNUALIZED (%) as of 6/30/2021

FUND INCEPTION DATE: 9/10/99

	YTD	1 year	3 years	5 years	10 years	Since Inception
Forester Value Fund (N shares)	2.01	0.69	1.31	-0.49	-0.36	2.77
S&P 500 TR	15.25	40.79	18.64	17.64	14.93	7.49

Performance data quoted represents past performance and does not guarantee future results. Investment returns and principal value will fluctuate, and when sold, your investment may be worth more or less than its original cost. Performance current to the most recent month-end may be lower or higher than performance quoted and can be obtained by calling 800-388-0365. Performance for periods less than one year is not annualized.

PORTFOLIO SECTOR DIVERSIFICATION¹ as of 6/30/2021



FUND INFORMATION

Symbol (N share / I share)	FVALX / FVILX
NAV (N share / I share)	5.78/5.58
Number of Holdings	31
P/E	14.04
Yield (before fees)	2.84%
Weighted Average Market Cap (bil)	\$137
Expense Ratio (N share / I share)	1.25% / 0.99%
Total Assets (mil)	\$5
Min. Inv. (N share / I share)	\$2,500 / \$25,000
Sales Load	None
12b-1 Fee (N share / I share)	0.25% / 0%

TOP TEN HOLDINGS¹ as of 6/30/2021

UnitedHealth Group, Inc.	3.41%
General Mills, Inc.	3.37%
Tyson Foods, Inc. Class A	3.28%
3M Co.	3.26%
Oracle Corp.	3.12%
CVS Health Corp.	3.07%
Quanta Services, Inc.	3.05%
US Bancorp, Inc.	3.04%
Johnson & Johnson	2.99%
Allstate Corp.	2.85%

¹ Portfolio holdings and distributions are subject to change and are not recommendations to buy and sell any security.